

## BASMATI RICE MARKET Synopsis As on May 2025

We are pleased to share current scenario of Indian Basmati Rice

- 1 Indian Rice Exports: India exported 19.87 million tons of rice (Basmati & Non-Basmati) during fiscal year 2024–25, marking a substantial increase of 21% from 16.36 million tons exported during the previous fiscal year 2023–24.
- Basmati Rice Exports: India exported 5.94 million tons of Basmati Rice in Fiscal Year 2024-2025 compared to 5.24 million tons in Fiscal Year 2023-2024 marking an increase of 13%.
- 3 Monsoon Forecast: Indian Meteorological Department (IMD) has projected abovenormal rainfall across the country during the 2025 monsoon season. This forecast presents a positive outlook for the agricultural sector, particularly benefiting rain-dependent crops such as rice, pulses, and oilseeds.

4 New Export Tariff on Rice: Government of India is planning to implement tariff on rice, based on the type of processing (e.g., parboiled and others) and on rice varieties (i.e., GI, and non-GI varieties)

RICESHIPMENT

- 5 **Price Trends:** Rice prices have shown a moderate upward trend, during month of April 2025.
- 6 Paddy Transplantation: Government of Punjab has issued a notification advancing the paddy transplantation schedule. Transplantation will now begin in a staggered manner from June 1, instead of mid-June.